





therefore power in those monies to finance the Company to liabilities to any extent. On the other hand, according to the Respondents' argument, no monies can be borrowed to meet these liabilities, the monies must be raised by calls; yet if they are to be raised by calls, it is obvious from those provisions I before read that the Company might be ruined long before sufficient funds might be raised, although they might have assets not immediately realisable, but which, realised, or converted to such, would be







